IMSEE Monaco Statistics

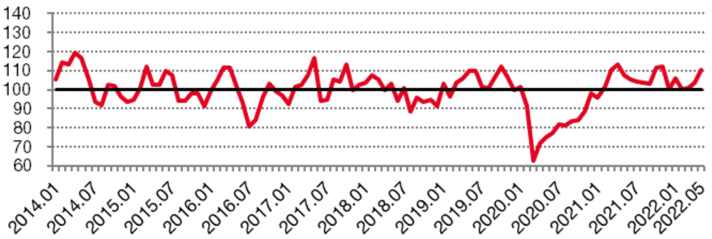
N°80 — July 2022

Barometer Retail trade

Monthly retail trade survey - May 2022

In May 2022, the business climate is largely favourable and attendance is at its highest

1. Composite indicator



Source: Monaco Statistics

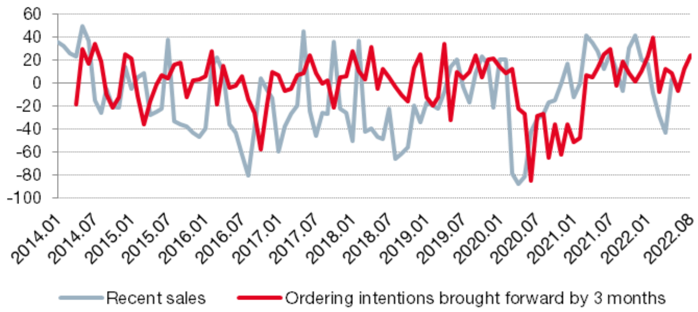
2. Composite indicator and balances of opinion, in %

	Average since Jan. 2014	2022 Feb	March	April	May
Business climate	**100**	**100**	**101**	**104**	**110**
General business outlook	**-15**	-24	9	19	**14**
Recent sales	**-12**	-8	-28	-44	**3**
Expected sales	**-9**	42	11	-10	**-6**
Stocks	**8**	21	-8	-22	**-19**
Ordering intentions	**-1**	9	-7	12	**24**
Past selling prices	**1**		18		**3**
Expected selling prices	**2**	32	45	32	**5**
Workforce size: recent trend	**3**	0	2	6	**8**
Workforce size: future trend	**5**	4	8	18	**12**
Cash position	**-10**		-7		**-1**
Customer payment terms	**-9**				
Supplier payment terms	**-5**				
Attendance	**-33**	-63	-37	-23	**1**

Note for the reader: Regarding the general outlook for business and considering a base of 100 respondents:
- on average since January 2014, retailers who answered "down" are 15 more than retailers who answered "up";
- in May 2022, retailers who answered "up" are 14 more than retailers who answered "down".

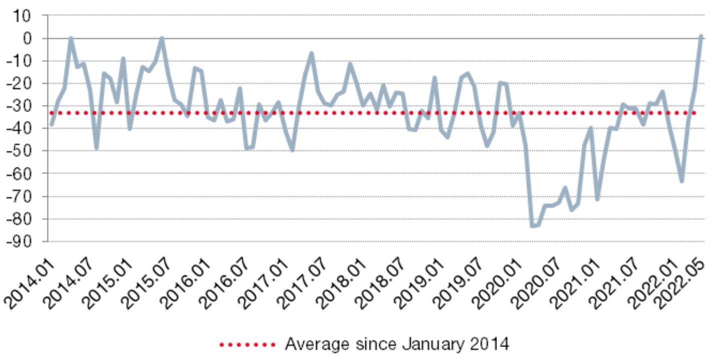
Source: Monaco Statistics

3. Recent sales and ordering intentions



Source: Monaco Statistics

4. Attendance



Source: Monaco Statistics

According to the retailers surveyed, in May 2022, the **business climate** is largely favourable and the attendance is at its highest in the retail trade and repair of vehicles. The composite indicator rises by 6 points, following the very clear increase in recent sales and to a lesser extent in ordering intentions.

After peaking, **the general business outlook** declines but remains above average.

Recent sales are up significantly. They are back above their average. Expected sales increase slightly and remain above their normal level.

The level of stocks remains well below its long-term average.

Ordering intentions continue to rise and are above their average.

Past selling prices are declining but remain above their normal levels. After having reached a historic level in recent months, expected selling prices are falling very sharply. Nevertheless, they are still above their long-term average.

Recent trend of workforce size is relatively stable and above its normal level. **Future trend of workforce size** is down, although they remain above average.

The cash position is favourable. It is above its normal level.

Attendance is the highest it has been in May, setting the highest level since 2014.

Balances of opinion: difference between the weighted percentage of 'increasing' and 'decreasing' responses.

The questions **Past selling prices** and **Cash position** are bi-monthly questions (odd-numbered months).

The questions **Customer payment terms** and **Supplier payment terms** are half-yearly questions.

Methodology of the monthly survey of retailing: available on www.imsee.mc

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